

United States Bankruptcy Court Eastern District of California				Voluntary Petition	
Name of Debtor (if individual, enter Last, First, Middle): KOBRA EFS, LLC, a Delaware limited liability company			Name of Joint Debtor (Spouse) (Last, First, Middle):		
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):			All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):		
Last four digits of Soc. Sec. or Individual Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): 20-2926165			Last four digits of Soc. Sec. or Individual Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):		
Street Address of Debtor (No. and Street, City, and State): 3001 Lava Ridge Ct, Ste 300 Roseville, CA			Street Address of Joint Debtor (No. and Street, City, and State):		
ZIP CODE 95661			ZIP CODE		
County of Residence or of the Principal Place of Business: Placer			County of Residence or of the Principal Place of Business:		
Mailing Address of Debtor (if different from street address):			Mailing Address of Joint Debtor (if different from street address):		
ZIP CODE			ZIP CODE		
Location of Principal Assets of Business Debtor (if different from street address above):			ZIP CODE		
Type of Debtor (Form of Organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)		Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other Tax-Exempt Entity (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.) <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 </div> <div> <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding </div> </div> Nature of Debts (Check one box.) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or house- hold purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.	
Filing Fee (Check one box.) <input checked="" type="checkbox"/> Full Filing Fee attached. <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.			Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).		
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.					THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001- Over 100,000 <input type="checkbox"/> 100,000					
Estimated Assets <div style="display: flex; justify-content: space-between;"> <div>\$0 to \$50,000</div> <div>\$50,001 to \$100,000</div> <div>\$100,001 to \$500,000</div> <div>\$500,001 to \$1 million</div> <div>\$1,000,001 to \$10 million</div> <div><input checked="" type="checkbox"/> \$10,000,001 to \$50 million</div> <div>\$50,000,001 to \$100 million</div> <div>\$100,000,001 to \$500 million</div> <div>\$500,000,001 to \$1 billion</div> <div>\$1 billion or more</div> </div>					
Estimated Liabilities <div style="display: flex; justify-content: space-between;"> <div>\$0 to \$50,000</div> <div>\$50,001 to \$100,000</div> <div>\$100,001 to \$500,000</div> <div>\$500,001 to \$1 million</div> <div>\$1,000,001 to \$10 million</div> <div><input checked="" type="checkbox"/> \$10,000,001 to \$50 million</div> <div>\$50,000,001 to \$100 million</div> <div>\$100,000,001 to \$500 million</div> <div>\$500,000,001 to \$1 billion</div> <div>\$1 billion or more</div> </div>					

2011-35250

FILED

June 20, 2011

9:50 AM

RELIEF ORDERED

CLERK, U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF CALIFORNIA

0003574340

Voluntary Petition <i>(This page must be completed and filed in every case.)</i>		Name of Debtor(s): KOBRA EFS, LLC, a Delaware limited liability co	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)			
Location Where Filed:	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet.)			
Name of Debtor: SEE ATTACHED	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b). X _____ Signature of Attorney for Debtor(s) (Date)	
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box.) <input type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input checked="" type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.) <input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) <div style="text-align: right; margin-right: 100px;"> _____ (Name of landlord that obtained judgment) </div> <div style="text-align: right; margin-right: 100px;"> _____ (Address of landlord) </div> <input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

Voluntary Petition

(This page must be completed and filed in every case.)

Name of Debtor(s):

KOBRA EFS, LLC, a Delaware limited liability co

Signatures**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____

Signature of Debtor

X _____

Signature of Joint Debtor

Telephone Number (if not represented by attorney)

Date

Signature of Attorney*

X _____

Signature of Attorney for Debtor(s)

Paul Warner

Printed Name of Attorney for Debtor(s)

Paul Warner, Esq

Firm Name

3001 Lava Ridge Ct, Suite 300

Address Roseville, Ca 95661

916-746-0645

Telephone Number

6/20/11

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____

Signature of Authorized Individual

Abolghassen Alizadeh

Printed Name of Authorized Individual

Member of Authorized Agent

Title of Authorized Individual

6/20/11

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

☐ Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X _____

Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

The following entities are being listed out of the abundance of caution as potentially affiliated based on common ownership. However, these entities are no longer affiliated by common control of business and are not believed to be technically affiliated:

Entity	Taxpayer ID NO.
KOBRA PETROLEUM I, LLC, a California limited liability company Case No. 11-23348 filed February 10, 2011 Eastern District of California; Honorable Christopher M. Klein	68-0455368
KOBRA PROPERTIES, a California General Partnership Case No. 2008-37271-C-11 filed November 25, 2008 Eastern District of California; Honorable Christopher M. Klein	33-0358425
VERNON STREET ASSOCIATES, LLC, a California limited liability company Case No. 2008-37273-C-11 filed November 25, 2008 Eastern District of California; Honorable Christopher M. Klein	20-2666528
KOBRA PRESERVE, LLC, a California limited liability company Case No. 2008-37272-C-11 filed November 25, 2008 Eastern District of California; Honorable Christopher M. Klein	20-3161918
ROCKY RIDGE CENTER, LLC, a California limited liability company Case No. 2008-38105-C-11 filed December 9, 2008 Eastern District of California; Honorable Christopher M. Klein	26-1431897
DOUGLAS POINTE, LLC, a California limited liability company Case No. 2009-32854-C-11 filed June 23, 2009 Eastern District of California; Honorable Christopher M. Klein	20-1476548
SIERRA VALLEY ASSOCIATES, INC., a California corporation Case No. 2009-40212 filed September 18, 2009 Eastern District of California Honorable Christopher M. Klein	20-5417336
CENTRAL VALLEY FOOD SERVICES, INC., a California corporation Case No. 2009-40214 filed September 18, 2009 Eastern District of California Honorable Christopher M. Klein	68-0154873
KOBRA ASSOCIATES, INC., a California corporation Case No. 2009-40068 filed September 18, 2009 Eastern District of California Honorable Christopher M. Klein	68-0097022
FOOD SERVICE MANAGEMENT, INC., a California corporation Case No. 2009-40066 filed September 18, 2009 Eastern District of California Honorable Christopher M. Klein	68-0154870

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF CALIFORNIA

In re KOBRA EFS, LLC, a Delaware limited liability company, <u>et al.</u>,¹ Debtor.	Case No. Chapter 11
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CONSOLIDATED LIST OF CREDITORS HOLDING 30 LARGEST UNSECURED CLAIMS

On June 20, 2011, the following entities filed a voluntary petition in this Court for relief under Chapter 11 of the United States Bankruptcy Code: Kobra EFS, LLC, a Delaware limited liability company, (the “Debtor”).

The following List has been prepared on a consolidated basis from the books and records of the Debtors and was prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 case. The List does not include (1) persons who come within the definition of “insider” set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 30 largest unsecured claims. The information set forth in the foregoing List shall not constitute an admission by, nor is it binding on, the Debtors. The failure to list a claim as contingent, unliquidated or disputed does not constitute a waiver of the Debtors’ rights to contest the validity, priority, and/or the amount of any such claim.

¹ The Debtor is the following entity: Kobra EFS, LLC, a Delaware limited liability company (Tax ID No. 20-2926165)

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address including zip code of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
UBM 8211 Sierra College Blvd #420 Roseville, CA 95661	Josh (916)412-0004 8211 Sierra College Blvd #420 Roseville, CA 95661	Unsecured- Service	Disputed	\$1,000.00
SBM 5219 Arnold Ave McClellan, CA 95652	Dan Morino (91)-825-5119 5219 Arnold Ave McClellan, CA 95652	Unsecured- Service	Disputed	\$1,000.00
City Wide Maintenance PO Box 580874 Elk Grove, Ca 95758-0015	Albert Rodriguez (916)714-5920 PO Box 580874 Elk Grove, Ca 95758-0015	Unsecured- Service	Disputed	\$1,500.00
Waterworks 4120 Douglas Blvd #306-353 Granite Bay, Ca 95746	Kevin Towle (916)366-6500 4120 Douglas Blvd #306-353 Granite Bay, Ca 95746	Unsecured- Service	Disputed	\$2,000.00
IMS 125 Main Ave Sacramento, Ca 95838	Margie Wilson (916)568-1400 125 Main Ave Sacramento, Ca 95838	Unsecured- Service	Disputed	\$2,000.00
Evolution Air 1498 Nichols Drive Rocklin, CA 95765	Vicki Garafalo (916)408-6600 1498 Nichols Drive Rocklin, CA 95765	Unsecured- Service	Disputed	\$2,500.00
Tri-Asian Enterprise 1043 Nichols Rd Ste 100 Rocklin, Ca 95765	Robert Makimito (916)774-1195 1043 Nichols Rd Ste 100 Rocklin, Ca 95765	Unsecured- Service	Disputed	\$3,000.00
Century Lighting PO Box 6793 Auburn Ca 95604	Kerry Morgan (530)823-1004 PO Box 6793 Auburn Ca 95604	Unsecured- Service	Disputed	\$1,700.00
Sacramento Valley Lockworks 10 Main Ave #2 Sacramento, CA 95838	Shane Huff (916)569-1640 10 Main Ave #2 Sacramento, CA 95838	Unsecured- Service	Disputed	\$800.00
Neighborhood Pest Management 324 Riverside Ave Roseville, Ca 95678	Kristy Snyder (916)782-3767 324 Riverside Ave Roseville, Ca 95678	Unsecured- Service	Disputed	\$700.00
ABM Security 830 Riverside Parkway Sacramento, Ca 95605	Steve Cader (916)614-9571 830 Riverside Parkway Sacramento, Ca 95605	Unsecured- Service	Disputed	\$2,500.00
Grubb & Ellis 1610 Arden Way #195 Sacramento, Ca 95815	Property Manager (916)418-6000 1610 Arden Way #195 Sacramento, Ca 95815	Unsecured- Service	Disputed	\$8,000.00
Great Northwest Restaurants I 3001 Lava Ridge Ct, Ste 300 Roseville, CA 95661	Mike Alizadeh (916)257-5000 3001 Lava Ridge Ct, Ste 300 Roseville, CA 95661	Unsecured- Unpaid Tenant Improvement Reimbursement	Disputed	\$1,000,000.00
J. E. Robert Company, Inc. in its capacity as Special Services for Wells Fargo Bank, N.A. as Trustee for the Registered Holders of Morgan Stanley Capital I, Inc. Securities Trust 2006-HQ8 Commercial Mortgage Pass-Through Certificates, Series 2006-HQ8 14755 Preston Rd #520 Dallas, TX 75254	Cheryl Eskridge (972)764-1414 14755 Preston Rd #520 Dallas, TX 75254	Secured Claim	Disputed	\$46,100,000.00
Rubicon Mezzanine Loan Fund I, LLC Agent Wells Fargo 805 Third Ave New York, NY 10022	Wells Fargo (800)986-9711 805 Third Ave New York, NY 10022	Secured Claim	Disputed	\$3,964,792.31
Mechanics Bank/ Jeffer Mangels Butler & Marmaro LLP Two Embarcadero Center, 5 th Floor San Francisco, CA 94111	Joseph Demko (415)398-8080 Two Embarcadero Center, 5 th Floor San Francisco, CA 94111	Secured Claim	Disputed	\$15,000,000.00

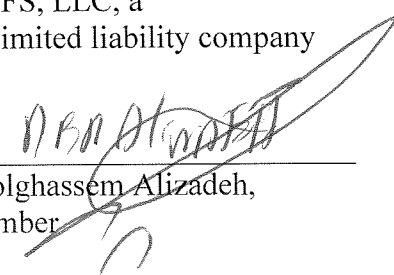
**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR
PARTNERSHIP**

I, **Abolghassem Alizadeh**, an authorized agent of the limited liability company named as the debtor in this case, declare under penalty of perjury that I have read the foregoing consolidated List of Creditors Holding 30 Largest Unsecured Claims and that it is true and correct to the best of my information and belief.

Dated: June 20, 2011

KOBRA EFS, LLC, a
Delaware limited liability company

By



Abolghassem Alizadeh,
Member

KOBRA EFS, LLC, A DELAWARE LIMITED LIABILITY COMPANY
ACTION BY UNANIMOUS WRITTEN CONSENT OF ALL MEMBERS

June 20, 2011

The undersigned, being all of the Members of the above-named Limited Liability Company, individually and collectively certify that the Operating Agreement of the Company authorized the Members to act by majority consent without a meeting. Pursuant to the applicable sections of the Delaware Limited Liability Act and the applicable sections of the Operating Agreement of the Company, the undersigned hereby consent to the adoption of the following resolutions and to transact the following business of the Company without a meeting as of the date shown above.

WHEREAS, it is in the best interest of this Company to file a Voluntary Petition in the United States Bankruptcy Court pursuant to Chapter 11 of the Title 11 of the United States Code;

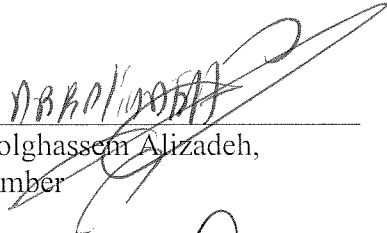
BE IT THEREFORE RESOLVED, that the Members, and any other person so authorized by the Company, are authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 Voluntary Bankruptcy case on behalf of the Company; and

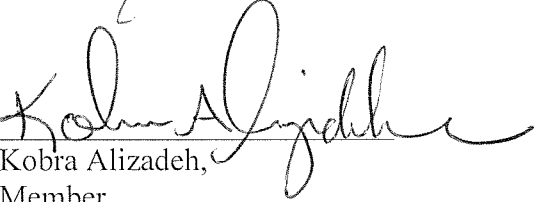
BE IT FURTHER RESOLVED, that the Members of the Company, and any other person so authorized by the Company, are authorized and directed to appear in all bankruptcy proceedings on behalf of the Company, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the Company in connection with such bankruptcy case; and

BE IT FURTHER RESOLVED, that the Members of the Company, and any other person so authorized by the Company, are authorized and directed to employ the law firm of Shulman Hodges & Bastian LLP to represent the Company in such bankruptcy case.

SAID RESOLUTION is still in full force and effect.

KOBRA EFS, LLC, a
Delaware limited liability company

By 
Abolghassem Alizadeh,
Member

By 
Kobra Alizadeh,
Member